



News Release

March 6, 2015

Trading Symbols: GTP – (TSX-V)
P01 – (FRANKFURT)
COLTF – (OTC-PINK)

Colt Resources strengthens its balance sheet

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Montréal, Québec, [Colt Resources Inc.](http://www.coltresources.com) (“Colt” or the “Company”) (TSXV: GTP) (FRA: P01) (OTCPINK: COLTF) is pleased to announce that it has completed a second and final closing on its current private placement. Pursuant to this final closing, the Company will be issuing a total of 20 million Units for gross proceeds of \$2 Million. Each Unit is comprised of one common share at \$0.10 per share and one-half of a warrant. Each whole warrant will be exercisable at a price of \$0.15 during a period of 36 months from the date of closing.

The Company will be paying finders’ fee of \$88,520 in cash equal to 8% on a portion of the gross proceeds raised from applicable subscriptions in the private placement. In addition, the Company will grant finders’ warrants equal to 8% of the number of units issued and sold on this same portion of the applicable subscriptions. Each finders’ warrant shall be exercisable to acquire one common share of the Company at an exercise price of \$0.15 per share for a period of 24 months from the closing date.

The proceeds of the Offering will be applied towards bankable feasible study related work on the Company’s Tabuaco tungsten project as well as for general working capital purposes.

CEO, Nikolas Perrault commented “We are very pleased to have been able to complete this important financing despite challenging market conditions. It will not only allow us to resume project development work in Portugal but enhance our ability to complete other initiatives under way as well as provide stability necessary to attract additional talent as part of the Company’s ongoing restructuring efforts.”

All securities issued to purchasers and finders under the Offering will be subject to a four-month hold period from the Closing Date, pursuant to securities legislation and the policies of the Exchange. The securities offered have not been nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws, and may not be offered or sold in the United States or to an account for the benefit of US persons, absent such registration or an exemption from registration. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, sale, or solicitation would be unlawful.



About Colt Resources Inc.

Colt Resources Inc. (www.coltresources.com) is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on advanced stage exploration projects in Portugal, where it is one of the largest lease holders of mineral concessions.

The Company's shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCPIK, symbol: COLTF.

[Nikolas Perrault, CFA](#)

President & CEO

Colt Resources Inc.

Tel: +351-219-119810

Fax: +1 (514) 635-6100

nperrault@coltresources.com

[Shahab Jaffrey, CPA CA](#)

Chief Financial Officer

Colt Resources Inc.

Tel: +1-514-843-7178

Fax: +1-514-843-7704

sjaffrey@coltresources.com

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