



News Release

November 26, 2014

Trading Symbols: GTP – (TSX-V)
P01 – (FRANKFURT)
COLTF – (OTCQX)

Shareholders Elect Board of Directors at 2014 AGM

Montréal, Québec, [Colt Resources Inc.](http://www.coltresources.com) (“Colt” or the “Company”) (TSXV: GTP) (FRA: P01) (OTCQX: COLTF) is pleased to announce the results of its 2014 Annual General Meeting (“AGM”) held on November 17, 2014.

The following matters were considered at the AGM:

- **Election of Directors** - Messrs. James Ladner, J. Wayne Murton, Nikolas Perrault, Paul Yeou were re-elected and Mr. Joe Tai was newly elected to the board of directors.

Mr. Tai has over 18 years of experience in investment, finance, and the capital markets of Canada, the US, and Greater China. He has extensive expertise in facilitating cross-border transactions and strategic partnerships, building cross-cultural business relationships with Asian industrial groups and financial institutions. Joe serves as director for numerous North American publicly listed companies including several listed on the Toronto Stock Exchange and TSX Venture Exchange.

President and CEO of the Company, Mr. Nikolas Perrault comments, “We are delighted to welcome Joe to the Board. His depth of experience in emerging markets both in the corporate finance and mining sectors, combined with his knowledge of North American publicly listed companies, will be a tremendous asset to the Company as we advance our projects in Portugal.”

- **Appointment and Remuneration of Auditor:** Ernst & Young LLP were re-appointed the auditor of the Company for the ensuing year and the Directors were authorized to fix their remuneration.

About Colt Resources Inc.

Colt Resources Inc. (www.coltresources.com) is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on advanced stage exploration projects in Portugal, where it is one of the largest lease holders of mineral concessions.

The Company's shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCQX, symbol: COLTF.

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