



## News Release

December 4th, 2013

Trading Symbols: GTP – (TSX-V)  
P01 – (FRANKFURT)  
COLTF – (OTCQX)

### Shahab Jaffrey joins Colt as Chief Financial Officer

**Montreal, Quebec, Canada** – [Colt Resources Inc.](http://www.coltresources.com) (“Colt” or the “Company”) (TSXV: GTP) (FRA: P01) (OTCQX: COLTF) announces today that Shahab Jaffrey has joined as the company’s new Chief Financial Officer. Mr. Jaffrey will help guide and oversee Colt’s continued market leadership and financial growth.

Mr. Jaffrey is an experienced chartered accountant possessing strong commercial and technical skills with core expertise in financial reporting and advisory related issues having worked with large International and Canadian accounting firms. He possesses more than 13 years of experience across Australia, Canada, Russia, Kazakhstan, Pakistan and the Middle East with major clients being listed companies in the Mining and Oil & Gas sector. His last role was with Sherritt International Corporation as part of their senior internal audit and risk management team.

Nikolas Perrault, Colt’s President and CEO, stated: “We would like to welcome Shahab to our team. At the same time we would like to thank Mr. Aurelio Useche for his years of dedication and wish him the best on his future endeavours”.

#### **About Colt Resources Inc.**

Colt Resources Inc. ([www.coltresources.com](http://www.coltresources.com)) is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on advanced stage exploration projects in Portugal and securing advanced stage mining projects.

The Company’s shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCQX, symbol: COLTF.

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