

## News Release

September 13, 2013

Trading Symbols: **GTP – (TSX-V)**  
**P01 – (FRANKFURT)**  
**COLTF – (OTCQX)**

### Shareholders Elect Board of Directors at 2013 AGM

Montréal, Québec, [Colt Resources Inc.](#) (“Colt” or the “Company”) (TSXV: GTP) (FRA: P01) (OTCQX: COLTF) is pleased to announce the completion of its 2013 Annual General and Special Meeting (“AGM”). Shareholders re-elected Messrs. James Ladner, J. Wayne Murton, Nikolas Perrault, Declan Costelloe, newly elected Mr. Paul Yeou, and confirmed the appointment of Mr. Richard Quesnel as directors of Colt. In addition, Mr. Quesnel was re-appointed as Executive Chairman of the Board.

By-Law 2013-1, which was announced in the May 23<sup>rd</sup>, 2013 Press Release, was approved at today’s AGM. The purpose of this By-Law is to provide shareholders, directors and management of the Company with a clear framework for nominating directors. See the [News Release on May 23<sup>rd</sup>, 2013](#).

“We would like to sincerely thank Mr. Aurelio Useche and Mr. David A. Johnson for their services on the board over the past several years. Through their tireless efforts, strategic thinking and innovative ideas, Colt Resources has grown to where it is today.” Richard Quesnel, Executive Chairman of the Board.

#### About Colt Resources Inc.

Colt Resources Inc. ([www.coltresources.com](http://www.coltresources.com)) is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on advanced stage exploration projects in Portugal, where it is one of the largest lease holders of mineral concessions.

The Company’s shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCQX, symbol: COLTF.

For more information contact:

**[Richard Quesnel](#)**

**Executive Chairman**

**Colt Resources Inc.**

Tel: +1 (514) 843-7178

Fax: +1 (514) 635-6100

[rquesnel@coltresources.com](mailto:rquesnel@coltresources.com)

**[Nikolas Perrault](#), CFA**

**President & CEO**

**Colt Resources Inc.**

Tel: +351-219-119810

Fax: +1 (514) 635-6100

[nperrault@coltresources.com](mailto:nperrault@coltresources.com)

**[Declan Costelloe](#), CEng**

**Executive VP & COO**

**Colt Resources Inc.**

Tel: +351-219-119810

Fax: +1 (514) 635-6100

[dcostelloe@coltresources.com](mailto:dcostelloe@coltresources.com)

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*“would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management’s good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company’s control. These risks, uncertainties and assumptions include, but are not limited to, those described under “Risk Factors” in the Company’s annual information form available on SEDAR at [www.sedar.com](http://www.sedar.com) and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.*

**PEA: ADDITIONAL CAUTIONARY NOTE**

*This note regarding the preliminary economic assessment (PEA) is in addition to cautionary language already included within the news release as required under NI 43-101. The PEA is preliminary in nature and includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA based on these mineral resources will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.*

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