



## News Release

July 24th 2013

Trading Symbols: GTP – (TSX-V)  
P01 – (FRANKFURT)  
COLTF – (OTCQX)

### **Colt Resources announces closing of a \$5M Private Placement with Hong Kong based Worldlink Resources Ltd.**

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**Montreal, Quebec, Canada** – Colt Resources Inc. (“Colt” or the “Company”) is pleased to announce that it has completed a private placement consisting of 14,285,715 Units at a price of \$0.35 per Unit for total gross proceeds of \$5,000,000.25 (the “Non-Brokered Private Placement”). This placement has been fully subscribed for by one investor, namely Hong Kong based Worldlink Resources Ltd. (“Worldlink”) which shares certain senior management with Worldlink (Canada) Resources Ltd. Each Unit is comprised of one common share and one fourth (¼) of one Warrant. Each whole Warrant will be exercisable at a price of \$0.45 during a period of 60 months from the closing date of the Private Placement. The majority of the net proceeds from the Non-Brokered Private Placement will be applied towards securing additional near term production assets and for general corporate working capital purposes. No finders or agency fees will be paid in relation to this placement. Colt has also as part of this placement granted a right of first refusal to Worldlink by which it has the option to maintain proportionate interest in the company in any subsequent equity financings.

This placement is in addition to the recently announced Senior Note offering ([July 4, 2013 press release](#)) for which, in contrast to the Worldlink private placement, proceeds will be mostly allocated towards Colt’s advanced stage Portuguese assets.

Colt CEO, Nikolas Perrault stated “We are extremely pleased with Worldlink’s significant investment in the Company. Like many of our shareholders they share Colt’s long term vision for growth. Their timely participation in our capital will greatly enhance the solid foundation we are building for the future.”

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available.

#### [About Colt Resources Inc.](#)

Colt Resources Inc. is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently

focused on advanced stage exploration projects in Portugal, where it is one of the largest lease holders of mineral concessions.

The Company's shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCQX, symbol: COLTF.

### **About Worldlink Resources Ltd.**

Worldlink is a company incorporated in Hong Kong that focuses on investments in resource projects in different parts of the world.

Worldlink (Canada) Resources Ltd. is a member company of the Worldlink Group, which is a private integrated trading group engaged in importing iron ore, coal and other dry bulk commodities. Established in 1992, the Worldlink Group has built solid marketing channels, relationships and synergies with major steel mills, power plants and commodity end-users throughout China and Far East Asian countries. Since 2007, the Group has invested more than USD\$140 million in iron ore and coal companies in the Americas and is considered to be the largest privately held integrated trading company of iron ore and coal from the Americas to China by volume in the industry.

For more Information visit [www.coltresources.com](http://www.coltresources.com) and contact:

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