



## News Release

June 21, 2013

Trading Symbols: GTP – (TSX-V)  
P01 – (FRANKFURT)  
COLTF – (OTCQX)

### **Richard Quesnel replaces Jean Depatie as Chairman of the Board of Directors of Colt Resources.**

**Montreal, Quebec, Canada** – Colt Resources Inc. (“Colt” or the “Company”) is pleased to announce that Mr. Richard Quesnel has agreed to accept the position of Chairman of the Board following the decision of Mr. Jean Depatie to step down from this role.

Mr. Quesnel has served for over 5 years as President and Chief Executive Officer of Consolidated Thompson Iron Mines of Montreal. He has over 32 years of senior mine management and engineering experience at large gold, copper, nickel and iron ore mining properties in Canada and Western U.S.A. He has successfully developed, commissioned, operated and expanded several open pit and underground mining operations. Since 1979, he has worked as a mine manager or mining engineer with several mining companies including Ledcor CMI Limited, JS Redpath Limited, Les Mines McWatters, Barrick Goldstrike, Quebec Cartier Mining and Placer-Dome. He is currently also a board member of Sama Resources Inc.

*“On behalf of the whole team, I wish to state that we are extremely honored with this unique opportunity to work closely with Richard, to benefit from his leadership and wealth of mining experience with companies of all sizes. Richard’s proven track record of transitioning a development stage company into a world class producer will prove of huge benefit to Colt as it advances its assets in Portugal while seeking out additional near production projects. I would also wish to sincerely thank Mr. Depatie for his dedicated services as Chairman during the last two years”* noted Nikolas Perrault, President and CEO of Colt Resources Inc.

ON BEHALF OF THE BOARD OF DIRECTORS OF COLT RESOURCES INC.

Nikolas Perrault, CFA, President & CEO



## **About Colt Resources Inc.**

Colt Resources Inc. is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on advanced stage exploration projects in Portugal, where it is one of the largest lease holders of mineral concessions.

The Company's shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCQX, symbol: COLTF.

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