



News Release

March 18th, 2013

Trading Symbols: **GTP – (TSX-V)**
COLTF – (OTCQX)
P01 – (FRANKFURT)

Colt Announces Significant Changes in IR and Marketing Strategy

Montréal, Québec, Colt Resources Inc. (“Colt” or the “Company”) (TSXV: GTP) (OTCQX: COLTF) (FRA: P01) announces today a new global Investor Relations and Marketing initiative designed to communicate more broadly and effectively the significant milestones recently achieved by the Company, which have resulted in establishing Colt as a leader in one of Europe’s emerging mineral resource markets for gold and tungsten, Portugal.

“The Company has made the decision to immediately terminate all of its current North-American IR and communications relationships and has entered into a comprehensive agreement with Cooper Global Communications, LLC, (“CGC”) a New York-based leader in global IR and communication services. The agreement is subject to TSX Venture Exchange approval. This change will provide Colt the opportunity to ensure that its message is more broadly conveyed to financial professionals on a world-wide basis with a principle objective of enhancing shareholder liquidity. Management will actively commit its availability to working with Cooper Global in implementing this re-launching of our IR and Marketing initiatives stated Nikolas Perrault, President and CEO.”

In addition to the objectives stated above, this strategic change in Colt’s IR and Marketing programs will result in significant cost savings to the Company. In consideration of the services to be provided, the Company has an agreement with CGC that commencing in March, 2013 the Company will pay CGC a monthly retainer of \$15,000 USD for fifteen months, which may be cancelled after every 90 days with a 10-day notice.

About Cooper Global Communications, LLC

Cooper Global Communications is a boutique investor relations firm dedicated to providing high quality "hands-on" investor relations and media assistance provided by a highly-seasoned team of financial professionals. CGC was founded by Richard Cooper, a highly-respected Wall Street veteran with over three decades of experience in the investor relations industry and as a senior banker at Salomon Brothers Inc. Since its origins in 1990, CGC has achieved unparalleled success with over 250 private and public companies in the U.S. and global markets. CGC does not have any interest, directly or indirectly, in Colt Resources Inc. or its securities.

About Colt Resources Inc.

Colt Resources Inc. is a Canadian development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on



advanced stage exploration and development projects in Portugal, where it is one of the largest lease holders of mineral concessions in gold and the largest in tungsten.

The Company's shares trade on the TSX-V, symbol: GTP; the OTCQX, symbol: COLTF, and the Frankfurt Stock Exchange, symbol: P01.

For More Information Contact:

Nikolas Perrault, CFA
President & CEO
Colt Resources Inc.
Tel: +351-219-119810
Fax: +351-219-119820
info@coltresources.com

Declan Costelloe CEng,
Executive Vice President & COO
Colt Resources Inc.
Tel: +351-219-119810
Fax: +351-219-119820
info@coltresources.com

Christophe Romary,
Vice President, Business Development
Colt Resources Inc.
Tel: +1 (514) 843-7178
Fax: +1 (514) 843-7704
info@coltresources.com

Richard E. Cooper
President
Cooper Global Communications, LLC
Tel: +1 (646) 559-4828
Fax: +1 (514) 843-7704
Rcooper@cgc-us.com

Renmark Financial Communications Inc.
Christine Stewart: cstewart@renmarkfinancial.com
John Boidman: jboidman@renmarkfinancial.com
Tel.: (416) 644-2020 or (514) 939-3989
www.renmarkfinancial.com

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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