



NEWS RELEASE

June 15th, 2012

Trading Symbols: GTP – (TSX-V)
P01 – (FRANKFURT)
COLTF – (OTCQX)

Shareholders Re-elect Board of Directors at AGM

Montreal, Québec, Colt Resources Inc. ("Colt" or the "Company") (TSXV: GTP) (FRA: P01) (OTCQX: COLTF) is pleased to announce the completion of its 2012 Annual General Meeting ("AGM"). Shareholders re-elected Messrs. Jean Depatie, James Ladner, Donald J.P. Ziraldo, Nikolas Perrault, Aurelio Useche, David A. Johnson, and Declan Costelloe as directors of Colt as well as elected Mr. J. Wayne Murton, a professional geologist, to complete the Board of Directors. Mr. Jean Depatie was subsequently re-appointed as Chairman of the Board.

Following the AGM, the Company is also pleased to confirm the re-appointment of Mr. Nikolas Perrault as President and Chief Executive Officer, Mr. Declan Costelloe as Executive Vice President and Chief Operating Officer, Mr. Aurelio Useche as Chief Financial Officer and Mr. David A. Johnson as Chief Legal Officer and Corporate Secretary of the Company.

Investor Relations Update

Colt is also pleased to announce that it has retained San Diego Torrey Hills Capital, Inc. ("Torrey Hills Capital"), located in California, to act as investor relations consultants to support the Company with its U.S. investor relations' efforts. Cliff Masticola is the principal of Torrey Hills Capital and will be responsible for activities related to Colt.

Torrey Hills Capital is a leading investor and financial public relations firm specializing in small and micro-cap companies, primarily in the natural resource sector. Torrey Hills Capital will increase awareness about Colt through its established relationships with investment professionals, investment advisors, and money managers focused on the microcap market space. This will allow the Company to build and maintain an informed investor audience in both the U.S and Canadian marketplaces.

Torrey Hills Capital will also develop a profile on Colt for coverage on its website, www.babybulls.com, a website developed to showcase and provide exposure for emerging micro-cap companies to an audience of proven micro-cap investors.

"As the largest lease holder of mineral concessions in Portugal, Colt Resources is aggressively developing its gold and tungsten assets," commented Cliff Masticola, President of Torrey Hills



Capital. "We are confident in management's ability to create value and are excited to partner with the Company to introduce the story to the investment community."

Torrey Hills Capital has been engaged on a month-by-month basis at a monthly fee of US\$7,000. Torrey Hills Capital, through its officers, directors, employees, and consultants, currently controls approximately 100,000 common shares of the Company. The appointment of Torrey Hills Capital as an investor relations consultant of Colt remains subject to regulatory acceptance of the TSX Venture Exchange.

About Colt Resources Inc.

Colt Resources Inc. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on gold and tungsten. It is currently focused on advanced stage exploration projects in Portugal, where it is the largest lease holder of mineral concessions.

The Company's shares trade on the TSX-V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTCQX, symbol: COLTF.

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